



Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
CKP Leisure Limited

1. We have audited the accompanying half yearly financial results of **CKP Leisure Limited** for the half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net loss and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.



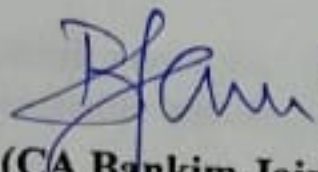


R. T. JAIN & CO LLP
CHARTERED ACCOUNTANTS

4. This statement includes the results for the half year ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the first half year of the current financial year which were subject to limited review by us.

5. We draw attention to the fact that the company has sold club "SIRKUS" which was a major undertaking of the company on slump sale basis vide agreement dated October 31, 2018. The company has incurred a loss of Rs. 348.78 lakhs on account of this slump sale which has been disclosed separately as extraordinary items in statement of profit & loss. The club was a major revenue generating unit of the company. In our opinion, adequate disclosure have been made in the notes to accounts to the financial statements w.r.t. the slump sale. As per the management, the sale of the club neither hampers the company's ability to continue as a going concern nor does the management intend to liquidate the company in the near future.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W/W100182


(CA Bankim Jain)
Partner
Mem No: 139447



Place: Mumbai
Date: July 2, 2019



CKP LEISURE LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2019

(Rs in Lakhs)

Sr. No.	Particulars	Half Year Ended 31-Mar-2019 (Audited)	Half Year Ended 30-Sep-2018 (Unaudited)	Half Year Ended 31-Mar-2018 (Audited)	Year Ended 2018-19 (Audited)	Year Ended 2017-18 (Audited)
1	INCOME FROM OPERATIONS					
	(a) Revenue from Operations	0.00	126.56	631.18	126.56	980.40
	(b) Other Income	0.18	0.69	1.86	0.86	24.37
	Total Income from Operations (Net)	0.18	127.25	633.03	127.43	1,004.76
2	EXPENDITURE					
	(a) Purchase of Stock-in-Trade	(0.00)	25.57	182.30	25.57	244.95
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.00)	90.05	10.96	90.05	(70.26)
	(c) Employee Benefit Expense	16.91	37.15	55.85	54.06	109.49
	(d) Finance Cost	2.62	0.42	1.44	3.04	5.37
	(e) Depreciation and Amortization Expense	15.80	55.47	57.87	71.27	113.03
	(f) Other Expenses	2.08	145.51	242.43	147.59	461.58
	Total Expenditure	37.39	354.17	550.86	391.56	864.15
3	Profit before extraordinary items and tax (1-2)	(37.20)	(226.91)	82.18	(264.14)	140.61
4	Extraordinary Items - Loss on Slump Sale	(348.78)	-	-	(348.78)	-
5	Profit Before Tax (3+4)	(385.98)	(226.91)	82.18	(612.92)	140.61
6	Tax Expense :					
	(a) Current Tax	-	-	(25.67)	-	(41.76)
	(b) Deferred tax (Liability) / Asset	2.36	4.89	7.40	7.25	10.28
7	Profit/(Loss) for the year from discontinued operations (5-6)	(383.63)	(222.02)	63.92	(605.67)	109.13
8	EPS (Face value of Rs.10/- each) Basic and Diluted (Rs)	(3.99)	(2.30)	0.81	(6.29)	1.31
9	Paid up Equity Share Capital (face value of Rs 10/- each)	963.44	963.44	963.44	963.44	963.44
10	Reserves excluding Revaluation reserve as per Balance Sheet				484.58	1,090.63
See accompanying notes to Financial Result						

For CKP Leisure Limited

Chanakya Dhanda
(Director)
(DIN 02709047)
Mumbai, July 2, 2019

CKP LEISURE LIMITED

Registered Office: 906, JAY ANTARIKSH, MAKAWANA ROAD, MAROL NAKA, ANDHERI-EAST, MUMBAI - 400059
Tel No: 022- 49749802 / Email: info@ckpleisure.com / L74900MH2013PLC2460499



CKP LEISURE LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	963.44	963.44
(b) Reserves and Surplus	484.58	1,090.63
<u>(2) Non-Current Liabilities</u>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	-	7.25
<u>(3) Current Liabilities</u>		
(a) Short-Term Borrowings	20.13	1.00
(b) Trade Payables	-	94.01
(c) Other Current Liabilities	6.75	106.70
(d) Short-Term Provisions	-	36.81
TOTAL	1,474.90	2,299.83
II. ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets</u>		
(i) Tangible Assets	-	651.74
(ii) Intangible Asset	-	-
(iii) Capital Work-in-Progress	464.02	461.68
(b) Non-Current Investments	-	-
(c) Long term loans and advances	505.80	678.90
<u>(2) Current Assets</u>		
(a) Inventories	-	90.05
(b) Trade receivables	-	51.23
(c) Cash and cash equivalents	255.94	285.65
(d) Short-term loans and advances	209.44	2.00
(e) Other Current Assets	39.70	78.59
TOTAL	1,474.90	2,299.83

For CKP Leisure Limited




Chanakya Dhanda
(Director)
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Mumbai, July 2, 2019

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CKP LEISURE LIMITED

Notes:

1. The above financial results have been prepared in accordance with the applicable Accounting Standards prescribes u/s Section 133 of the Companies Act, 2013 and other Accounting Practices and Policies to the extent applicable.
2. The above financial results and statement of assets and liabilities were reviewed by the Audit Committee and then approved by Board of Directors at their respective meetings held today i.e. 2nd July 2019.
3. The figures of last half year ended 31st March 2019 are the balancing figures between audited figures in respect of full financial year 31st March 2019 and the year to date figures upto first half year of the relevant financial results.
4. The Company is only in one segment and hence, no segment reporting is required.
5. The Earnings per share (EPS) has been computed in accordance with the Accounting Standard on Earnings per share (AS20).

6. The Status of Investor's Complaints during the half year ended March 31, 2019:

Particulars	Number
Pending at the beginning of the above period	NIL
Complaints received during the above period	NIL
Disposed during the above period	NIL
Remaining unresolved at the end of the above period	NIL

7. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company has opted to submit standalone financial results on half yearly basis and on full year basis for the financial year ending on 31st March, 2019.
8. Figures of previous year /period have been regrouped/recast wherever necessary, in order to make them comfortable.
9. The company has made slump sale of Club "SIRKUS" with agreement dated October 31, 2018 as a going concern and it was the only component in the company as stated in AS 24. However Management has no intention to liquidate the company in the near future so the financials have been drawn on a going concern basis.
10. AS 24 requires the company to draw financial results for continuing as well discontinuing operations separately, however Club "SIRKUS" was the ONLY component in the company which has been transferred through slump sale so separate column showing profit / (loss) from continuing operations have not been drawn. However the profit & loss includes some administrative expenses which have been incurred post slump sale in order to keep the company functional.
11. The results for the half year ended 31st March, 2019 are available on the NSE EMERGE website (<https://www.nseindia.com/sme/marketinfo/corporates/announcements/latestAnnouncements.jsp>).

For CKP Leisure Limited

Chanakya Dhanda
(Director)
(DIN 02709047)
Mumbai, July 2, 2019

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