

CKP LEISURE LIMITED

NOTICE

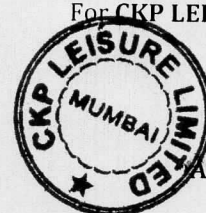
Notice is hereby given that the Fourth Annual General Meeting of the members of **CKP LEISURE LIMITED** will be held on **Monday, 11th September, 2017** at **11.00 a.m.** at the Registered office of the Company situated at 906, 9th Floor, Jay Antariksh, Makwana Road, Marol Naka, Andheri (East), Mumbai-400059 to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2017 and the Reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Prafulla Bhat (DIN- 06604513) who retires by rotation, and being eligible, offers himself for re-appointment.
3. Ratification of Appointment of Auditors:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of M/s. R.T. Jain & Co., Chartered Accountant, (Firm Registration No. 103961W), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Seventh AGM of the Company to be held in the year 2020 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

By Order of the Board of Directors
For **CKP LEISURE LIMITED**




ALAY WAGHANI
Director
DIN: 07554550

Place: Mumbai
Date: July 19, 2017

NOTES:

- (a) The Statement pursuant to Section 102 of the Companies Act, 2013 (Act), in respect of the business as set out in the Notice is annexed hereto.

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Tel No – 022 65014100 / info@ckpleisure.com / U74900MH2013PLC246049



CKP LEISURE LIMITED

- (b) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. A person can act as a proxy on behalf of members, not exceeding fifty and in the aggregate not more than 10% of the total share capital of the company, carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The proxy forms should be lodged with the Company at its Registered Office at least 48 hours before commencement of the meeting.
- (c) Relevant documents and registers will be available for inspection by the members at the Registered Office of the Company on the date of AGM.
- (d) The instrument of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM.
- (e) Members/Proxyholder/Authorised Representative are requested to bring duly filled Attendance Slip enclosed herewith along with their copy of the Notice to attend the Meeting.
- (f) In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote.



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CKP LEISURE LIMITED

DIRECTOR'S REPORT

To
The Members,
CKP LEISURE LIMITED

Your Directors have pleasure in presenting the Fourth Annual Report of the Company together with the Audited Financial Statement(s) of the Company for the year ended March 31, 2017.

1. Financial Results:

Particulars	In Rupees	
	31 st March, 2017	31 st March, 2016
Revenue from Operations	10,63,19,912	1,16,01,764
Less : Expenses	8,76,91,424	8,75,364
Net Profit/(Loss) before Depreciation	1,86,28,488	1,07,26,400
Depreciation and Amortization	68,42,287	-
Net Profit/(Loss) Before Taxation	2,17,25,192	1,07,26,400
Less: Tax Expense:		
1. Current Tax	34,76,420	-
2. Deferred Tax Charge (credit)	17,52,516	-
Net Profit / (Loss) for the year	1,64,96,256	1,07,26,400

2. Financial Performance

Sales and Other Income for the year ended March 31, 2017 amounted to Rs. 10.63 Crores as against Rs. 1.16 Crores in the previous Financial Year. Net Profit for the year under review was Rs. 1.64 Crores as against Rs. 1.07 Crores in the previous Financial Year.

3. Dividend

The Directors have not recommended dividend on equity shares for the year under review.

4. Sale of Athena Restaurant & Bar.

Company has disposed off its investment in Athena Restaurant & Bar vide deed of partnership dated 31st December 2016.

5. Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace.

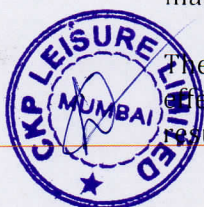
The Company is committed to provide a healthy environment to all employees and thus does not tolerate any sexual harassment at workplace. The Company has in place, "Policy on Prevention, Prohibition and Redressal of Sexual Harassment." The policy aims to provide protection to employees at the workplace and preventing and redressing complaints of sexual harassment and it covers matters connected or incidental thereto. The Company has not received any complaint of sexual harassment during the financial year 2016-2017.

6. Adequacy of Internal Financial Controls with reference to the Financial Statements.

The Company has devised appropriate systems and framework for adequate internal financial controls with reference to financial statements commensurate with the size, scale and complexity of its operations including proper delegation of authority, policies and procedures, effective IT systems aligned to business requirements, risk based internal audit framework, risk management framework.

The Audit Committee regularly reviews the internal control system to ensure that it remains effective and aligned with the business requirements. In case weaknesses are identified as a result of the reviews, new procedures are put in place to strengthen controls.

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Further, the Board annually reviews the effectiveness of the Company's internal control system. The Directors and Management confirm that the Internal Financial Controls (IFC) are adequate with respect to the operations of the Company.

A report of the Auditors pursuant to Section 143(3) (i) of the Companies Act, 2013 certifying the adequacy of Internal Financial Controls is annexed with the Auditors' Report.

7. Number of Board Meetings:

Twelve meetings of Board of Directors were held during the financial year 2016-17. The details of the Board Meeting and the attendance of the Directors are provided in the Corporate Governance Report.

Sr. No.	Date of Board Meeting
1.	27 th April, 2016
2.	29 th June, 2016
3.	1 st July, 2016
4.	07 th July, 2016
5.	29 th August, 2016
6.	2 nd September, 2016
7.	6 th September, 2016
8.	14 th September, 2016
9.	15 th October, 2016
10.	3 rd December, 2016
11.	1 st February, 2016
12.	16 th March, 2016

8. Annual Evaluation of Board Performance

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors in their separate meeting who also reviewed the performance of the Board as whole.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure for the performance evaluation of the Board of Directors.

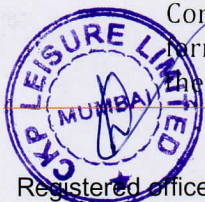
The Board's functioning was evaluated on various aspects, including *inter alia* degree of fulfillment of key responsibilities, Board Structure and Composition, effectiveness of Board process, information and functioning.

The Directors were evaluated on aspects such as attendance and contribution at Board/ Committee Meeting and guidance/ support to the management outside Board/ Committee Meetings. In addition, the Chairman was also evaluated on Key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement of all Board Members.

Evaluation of Independent Directors was done by the Entire board.

9. Particulars of Loans, Guarantees and Investments.

Particulars of Loans as required under Section 186 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 are given in Notes no. 28, 29 and 30, forming part of Financial Statements. There is no Guarantees given and Investment made during the year under review.



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10. Particulars of contracts or arrangements with related parties.

The Company does not have any contract or arrangement or transaction with related party in terms of Section 188 of the Companies Act, 2013. Hence, the disclosure required to be provided under Section 134(3)(h) of the Companies Act, 2013, in Form AOC - 2 is not applicable and need not to be furnished.

The Disclosures as required under Accounting Standard - 18 (AS-18) "Related Party Disclosures" notified under Rule 7 of the Companies (Accounts) Rules, 2014 have been provided in Note No. 27 of the Notes forming part of the Financial Statements.

11. Declaration of Independent Directors

The Independent Directors have submitted their disclosures/ declarations to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

12. Directors Responsibility Statement

The Board of Directors of the Company confirm:

- (i) that in the preparation of the annual accounts for the year ended 31st March, 2017 the applicable Accounting Standards have been followed.
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors have prepared the annual accounts for the year ended 31st March, 2017 on a 'going concern' basis.
- (v) that the Directors have laid down internal financial control and that such internal financial control are adequate.
- (vi) that the Directors have devised proper system to ensure compliance with the Provisions of all applicable laws.

13. Disclosures Relating to Remuneration of Directors, Key Managerial Personnel and Particulars of Employees

The information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/ Employees of your Company is appended in **Annexure II** forming part of this Report.

In accordance with provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are set out in the annexure to this report. In terms of provisions of Section 136(1) of the Companies Act, 2013 this report is being sent to the members without this annexure. Members interested in obtaining copy of the annexure may write to the Company Secretary and the same will be



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furnished on request. The said information is available also for inspection at the registered office of the Company during working hours.

14. Extract of Annual Return

In terms of Section 92 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, details forming the part of the extract of annual return is enclosed in **Annexure III** forming part of this Report.

15. Disclosure of Particulars

The particulars as prescribed under Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, are as follows:

(A) Conservation of Energy & Technology Absorption:

- i. The steps taken or impact on conservation of energy:
The operations of your company are increasing at better speed. The company has however, taken adequate measures to conserve energy consumption. The impact of these efforts has enhanced energy efficiency. As energy cost forms a very small part of total expenses, the financial impact of these measures is not material and hence not measured.
- ii. The Steps taken by the Company for utilizing alternative sources of energy: N.A.
- iii. The Capital investment on energy conservation equipments: N.A.

(B) Technology Absorption:

- i. The efforts made towards technology absorption: The Company has no activity relating to technology absorption.
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: N.A.
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): N.A.

The Company has not imported technology during the last three years.

- iv. The Expenditure incurred on Research and Development: N.A.

(C) Foreign Exchange Earnings and Outgo:

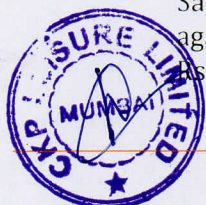
Your company does not have foreign exchange earnings and outgo.

16. Corporate Governance

Pursuant to Regulation 34 (3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, Corporate Governance report is not applicable to the company.

17. Management Discussion and Analysis Report

Sales and Other Income for the year ended March 31, 2017 amounted to Rs. 10.63 Crores as against Rs. 1.16 Crores in the previous Financial Year. Net Profit for the year under review was Rs. 1.64 Crores as against Rs. 1.07 Crores in the previous Financial Year.



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18. Directors and Key Managerial Personnel

In accordance with the requirements of the Companies Act, 2013 and Articles of Association of the Company, Mr. Prafulla Bhat, Director of the Company retire at the forthcoming Annual General Meeting and being eligible, offer him, for re-appointment as Director liable to retire by rotation.

During the year under review following officials were appointed and resigned:

Sr. No.	Name of Director/KMP	Designation	Appointment Date	Resignation Date
1	Mr. Manish Reddy	Whole Time Director	07/07/2016	08/05/2017
2	Mr. Vageesh Nigam	Chief Executive Officer	02/09/2016	11/11/2016
3	Mr. Aba Parab	Chief Financial Officer	01/07/2016	03/12/2016
4	Ms. Heta Vashi	Company Secretary	15/10/2016	-
5	Mr. Sagar Karwa	Independent Director	03/11/2016	-
6	Ms. Chandni Shah	Independent Director	03/11/2016	-
7	Mr. Onkar Sathe	Chief Financial Officer	08/05/2017	19/07/2017
8	Mr. Alay Waghani	Whole Time Director	08/05/2017	-
9	Mr. Chirag Sidhpura	Chief Financial Officer	19/07/2017	-

19. Auditors

Pursuant to Section 139(2) of the Companies Act, 2013 read with rule 6 of Companies (Audit and Auditors) Rules, 2014, M/s. R.T. & Co., Chartered Accountants, were appointed for period of 5 years in Annual General Meeting and ratification for appointment of auditors is mentioned in notice convening the AGM.

20. Material Changes and Commitments, if any, Affecting the Financial Position of the Company:

i. The Shareholders has approved the following resolutions in Extra Ordinary General Meeting dated 30th April 2016:

- Change of Name of the Company from Dionysus Club Private Limited to CKP Leisure Private Limited.

ii. The Shareholders have approved the following resolutions in Extra Ordinary General Meeting dated 1st September 2016:

- Alteration of Main Object Clause of the Company.
- Conversion of Private Limited Company to Public Limited Company.
- Adoption of new set of Articles of Association of the Company.
- Increase in Authorised Capital of the Company from Rs. 6,00,00,000/- to Rs. 8,35,00,000/-.
- Preferential Allotment of 17,00,000 Equity Shares to Mr. Prafulla Bhat & Mr. Chanakya Dhanda.
- Alteration of capital clause in the Memorandum of Association of the Company.
- Increase in Borrowing power in terms of Section 180(1)(c) of the Companies Act, 2013
- Change of Registered office address.

iii. The Shareholders have approved following resolutions in Extra ordinary General Meeting dated 5th June 2017:

- Appointment of Whole Time Director.
- Increase of Authorized Capital of the Company from Rs. 8,35,00,000/- to Rs. 13,50,00,000/-.



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- Change of main object of the Company.
- iv. Other Material changes during the year under review:
- Disposed off stake in Athena Restaurant & Bar.
 - Right issue of 8,00,000 Equity shares.
 - Formed Audit, Nomination and Remuneration, Stakeholders relationship committee.
 - Company is in process of filing Draft Prospectus with National Stock Exchange for proposed initial public offer.

21. Other Disclosures/Reporting:

Your Directors further state that during the year under review:

- a) no amount is transferred to General Reserve;
- b) there was no change in nature of Business;
- c) the Company has not taken any deposits from Public or Shareholders of the Company;
- d) there were no significant/material orders passed by the Regulators or Courts or Tribunals impacting going concern status of your Company and its operations in future;
- e) there are no qualifications, reservation or adverse remark or disclaimer made by the Statutory Auditors in their Report and
- f) there are no qualifications, reservation or adverse remark or disclaimer made by the Secretarial Auditors in their Report.

22. Personnel

Your Company continued to enjoy warm and healthy relations with its employees at all locations. Your Directors take this opportunity to record their appreciation for the significant outstanding contribution made by the employees at all levels.

23. Acknowledgement

Your Directors express their deep gratitude for the co-operation and support extended to the Company by its Members, Customers, Suppliers, Bankers and various Government agencies.

For and on behalf of the Board
CKP LEISURE LIMITED

Chanakya Dhanda
Chairman & Director
(DIN: 02709047)



Alay Waghani
Director
(DIN: 07554550)



Date: July 19, 2017
Place: Mumbai

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CKP LEISURE LIMITED

Annexure to Board Report

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31/03/2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. Registration & Other Details:

1.	CIN	U74900MH2013PLC246049
2.	Registration Date	23/07/2013
3.	Name of the Company	CKP LEISURE LIMITED (Formerly known as CKP Leisure Private Limited).
4.	Category/Sub-category of the Company	Company Limited by Shares/ Non-Govt Company
5.	Address of the Registered office & contact details	Groud Floor, Hotel Sahara Star, Opp. Domestic Airport, Vile Parle-East, Mumbai-400099.
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. Principal business activities of the Company

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Bars and Restaurants with bars Operation of discotheques and dance floors	56301 9329	100%

III. Particulars of Holding, Subsidiary and Associate Companies - N.A.



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CKP LEISURE LIMITED

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	0	5886400	5886400	100	0	7586395	7586395	99.99	99.99
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total of A(1)	0	5886400	5886400	100	0	7586395	7586395	99.99	99.99
(2) Foreign									
(a) NRI- Individuals	0	0	0	0	0	0	0	0	0
(b) Other- Individuals	0	0	0	0	0	0	0	0	0
(c) Body Corporates	0	0	0	0	0	0	0	0	0
(d) Banks/FI	0	0	0	0	0	0	0	0	0
(e) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)=(A)(1) + (A)(2)	0	5886400	5886400	100	0	7586395	7586395	99.99	99.99
B. Public Shareholding	0	0	0	0	0	0	0	0	0
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0



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e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	5	5	0.01	0.01
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	5	5	0.01	0.01
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	5	5	0.01	0.01
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0			0	0	5886400	5886400	100	100



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CKP LEISURE LIMITED

B. Shareholding of Promoter-

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Prafulla Bhat	3490250	50.30	0	3794250	50.01	0	50.01
2	Mr. Chanakya Dhanda	2396150	40.70	0	3792145	49.98	0	49.98

C. Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mr. Prafulla Bhat				
1	At the beginning of the year	3490250	50.30	3490250	50.30
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	During the year 3,04,000 equity shares allotted of Rs. 30/- each including premium of Rs. 20/- on each share			
3	At the end of the year	3794250	50.01	3794250	50.01
	Mr. Chanakya Dhanda				
1	At the beginning of the year	2396145	40.70	2396145	40.70
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	During the year equity shares allotted of Rs. 10/- each & Received 1500 transferred sh			
3	At the end of the year	3792145	49.98	3792145	49.98

D. Shareholding Pattern of top ten Shareholders:



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CKP LEISURE LIMITED

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	0		0	
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Transfer on 19 th Dec 2015	-		-	
3	At the end of the year	0		0	

E. Shareholding of Directors and Key Managerial Personnel:

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mr. Prafulla Bhat				
1	At the beginning of the year	3490250	50.30	3490250	50.30
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	During the year 3,04,000 equity shares allotted of Rs. 30/- each including premium of Rs. 20/- on each share			
3	At the end of the year	3794250	50.01	3794250	50.01
	Mr. Chanakya Dhanda				
1	At the beginning of the year	2396145	40.70	2396145	40.70
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	During the year 1396000 equity shares allotted of Rs. 10/- each & Received 1500 transferred sh			
3	At the end of the year	3792145	49.98	3792145	49.98



CKP LEISURE LIMITED

Registered office address : 906, JAY ANTARIKSH, MAKAWANA ROAD, MAROL NAKA, MAROL, ANDHERI-EAST, MUMBAI – 400059

Tel No – 022 65014100 / info@ckpleisure.com / U74900MH2013PLC246049



CKP LEISURE LIMITED

- V. **Indebtedness** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecure d Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option	Not Applicable, since no remuneration was paid to any Managing Director, Whole-time Directors and/or Manager during the year.	
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		



CKP LEISURE LIMITED

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CKP LEISURE LIMITED

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					

Not Applicable, since no remuneration was paid to any Director during the year.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	6,00,000	2,70,000	6,00,000	14,70,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	6,00,000	2,70,000	6,00,000	14,70,000

VII. Penalties / Punishment/ Compounding of offences:



CKP LEISURE LIMITED

Registered office address : 906, JAY ANTARIKSH, MAKAWANA ROAD, MAROL NAKA, MAROL, ANDHERI-EAST, MUMBAI – 400059

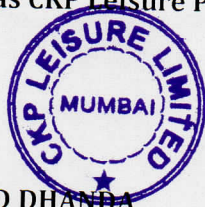
Tel No – 022 65014100 / info@ckpleisure.com / U74900MH2013PLC246049



CKP LEISURE LIMITED

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	--	-	-	-	-

By Order of the Board of Directors
CKP LEISURE LIMITED
(Formerly known as CKP Leisure Private Limited)



CHANAKYA ARVIND DHANDA
Director (DIN 02709047)

Date: 19th July 2017

Place: Mumbai

CKP LEISURE LIMITED

Registered office address : 906, JAY ANTARIKSH, MAKAWANA ROAD, MAROL NAKA, MAROL, ANDHERI-EAST, MUMBAI – 400059

Tel No – 022 65014100 / info@ckpleisure.com / U74900MH2013PLC246049



Independent Auditor's Report

To the Members of

CKP Leisure Limited

(formerly known as Percept Media Work Pvt Ltd)

We have audited the accompanying financial statements of **CKP Leisure Limited (formerly known as Percept Media Work Pvt Ltd)** ("the Company"), which comprise the balance sheet as at March 31, 2017, the statement of profit and loss and the statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the balance sheet, of the state of affairs of the Company as at March 31, 2017; and
- b) in the case of the statement of profit and loss, of the profit for the year ended on that date.
- c) in the case of statement of cash flows, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books



- c) the balance sheet, the statement of profit and loss and the statement of cash flows dealt with by this report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.
- g) with respect to the other matters to be included in Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:
 - i. The Company does not have any pending litigations;
 - ii. The Company did not have any long –term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. The Company was not required to transfer any amount to Investor Education and Protection Fund.
 - iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016 and these are in accordance with books of accounts maintained by the Company

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182



(CA Bankim Jain)
Partner

Mem No. : 139447



Annexure A to the Auditors' Report

Referred to in paragraph 1 of our report of even date on the accounts of the company for the year ended 31st March, 2017

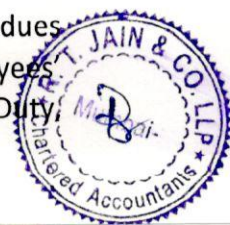
On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management in a phased manner. To the extent of physical verification details have been compared with the book records, discrepancies noticed were not material and have been properly dealt with in the books of accounts.

(c) Based on our audit procedures and the information and explanation received by us, we report that the company does not own any immovable properties held as fixed assets. Thus no opinion on the validity of the title of the company on immovable properties is given.
- ii. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and on the basis of our examination of the records, no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted Rs 2 lakhs as an advance to associate concern covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. The company has not given any loans, made any investments or provided any guarantee and security under section 185 and section 186 of Companies Act, 2013.
- v. In our opinion, the company has not accepted any deposits within the meaning of Rule 2 (b) of Companies (Acceptances of Deposits) Rules, 2014.
- vi. According to the information and explanations provided by the management, no cost records have been prescribed under section 148(1) of the Companies Act, 2013 in respect of products manufactured by the Company.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty,



Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

- viii. Based on our audit procedures and the information and explanations given by the management, we are of the opinion that, there are no dues to any financial institution, bank or debenture holders.
- ix. Based on records of the company, the company has neither raised any moneys by way of Initial Public Offer or Further Public Offer or term loan.
- x. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.
- xi. According to information and explanations given to us, in our opinion, the company has not paid managerial remuneration to any directors during the year.
- xii. The Company is not a nidhi company. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- xiii. Based on our audit procedures and on the information given by the management, the company has complied with the sections 177 and 188 of the Companies Act, 2013 for all the transactions with the related parties and the details of such transactions have been properly disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The Company has not made any preferential allotment of shares during the year to parties covered in register maintained under section 189 of the Companies Act, 2013.
- xv. The company has not entered into any non-cash transactions with directors of the company or its subsidiary or persons connected with them.



- xvi. The Company is not required to be registered under Section 45-IA of Reserve Bank of India Act, 1934.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182



(CA Bankim Jain)

Partner

Mem No. : 139447



Mumbai, July 19, 2017

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CKP Leisure Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting. However the Company does not have appropriate system manuals or predefined standard operation procedure to maintain the efficacy and effectiveness of the internal financial controls throughout the year. Thus, the company does not have formal internal control financial controls over financial reporting based on our verification.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W/W100182


(CA Bankim Jain)
Partner
Mem No. : 139447



Mumbai, July 19, 2017

CKP Leisure Limited

(formerly known as Percept Media Work Private Limited)

BALANCE SHEET AS AT 31ST MARCH 2017

(Amt. in Rs.)

Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	75,864,000	58,864,000
(b) Reserves and Surplus	3	61,237,976	10,741,719
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	-	23,500,140
(b) Deferred Tax Liabilities (net)	5	1,752,516	-
(3) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	6	5,033,599	-
(c) Other Current Liabilities	7	5,909,064	485,000
(d) Short-Term Provisions	8	114,239	6,566
TOTAL		149,911,394	93,597,425
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	65,581,093	-
(ii) Capital Work-in-Progress		11,147,970	2,575,000
(iii) Intangible Asset under Development		-	30,000
(b) Non-Current Investments	10	-	65,365,764
(c) Long term loans and advances	11	23,600,000	20,000,000
(2) Current Assets			
(a) Inventories	12	1,978,631	-
(b) Trade receivables	13	13,672,113	-
(c) Cash and cash equivalents	14	27,882,622	5,201,333
(d) Short-term loans and advances	15	200,000	425,328
(e) Other Current Assets	16	5,848,965	-
TOTAL		149,911,394	93,597,425

Significant Accounting Policies

1

Notes referred to above and Annexures attached there to form an integral part of Financial Statements

As per our report of even date

FOR R T JAIN & CO LLP

CHARTERED ACCOUNTANTS

(FRN NO. 103961W/W100182)

For and on behalf of the Board


CA BANKIM JAIN
PARTNER

M No-139447

Mumbai, July 19, 2017




(Director)


(Director)


(Company Secretary)


(CFO)

CKP Leisure Limited

(formerly known as Percept Media Work Private Limited)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2017

(Amt. in Rs.)

Particulars	Note No.	For the year ended 31st March 2017	For the year ended 31st March 2016
INCOME			
Revenue from Operations	17	106,319,912	11,601,764
Other Income	18	1,938,991	-
Total Revenue		108,258,904	11,601,764
EXPENDITURE			
Purchase of Stock-in-Trade		38,504,924	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(1,978,631)	-
Employee Benefit Expense	20	9,227,858	400,000
Depreciation and Amortization Expense	21	6,842,287	-
Finance Cost		-	-
Other Expenses	22	41,937,273	475,364
Total Expenses		94,533,711	875,364
Profit before exceptional, extraordinary items and tax		13,725,192	10,726,400
Exceptional Items		-	-
Profit before extraordinary items and tax		13,725,192	10,726,400
Extraordinary Items - Income Disclosed in IDS		8,000,000	-
Profit Before Tax		21,725,192	10,726,400
Tax expense:	23		
(1) Current tax		(3,476,420)	-
(2) Deferred tax (Liability) / Asset		(1,752,516)	-
Profit/(Loss) for the period		16,496,256	10,726,400
EPS (Face value of Rs.10/- each) Basic and Diluted (Rs)	24	2.42	3.58

Significant Accounting Policies

1

Notes referred to above and Annexures attached there to form an integral part of Financial Statements

As per our report of even date

FOR R T JAIN & CO LLP

CHARTERED ACCOUNTANTS

(FRN NO. 103961W/W100182)

CA BANKIM JAIN
PARTNER

M No-139447



For and on behalf of the Board

(Director)

(Director)

(Company Secretary)

(CFO)

Mumbai, July 19, 2017

CKP Leisure Limited

(formerly known as Percept Media Work Private Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

(Amt. in Rs.)

Particulars	As at March 31,2017	As at March 31,2016
Cash flow from operating activities:		
Net Profit before tax as per Statement of Profit And Loss	21,725,192	10,726,400
Adjusted for:		
Share of Profit in M/s Athena Bar and Restaurant	(12,232,566)	(11,601,764)
Interest Income	(15,628)	-
Depreciation/Amortisation	6,842,287	-
Operating Profit /(Loss) Before Working Capital Changes	16,319,285	(875,364)
Adjusted for (Increase)/ Decrease:		
-Loans & Advances and other Current Assets	(9,223,637)	(20,425,328)
-Inventories	(1,978,631)	-
-Trade Receivables	(13,672,113)	-
-Trade Payables	5,033,600	-
-Other Current Liabilities & Provisions	5,531,737	475,000
Cash Generated From Operations	2,010,241	(20,825,692)
Direct Tax Paid	(3,476,420)	-
Net Cash Flow from/(used in) Operating Activities: (A)	(1,466,179)	(20,825,692)
Cash Flow From Investing Activities:		
Purchase of Fixed Assets (Incl. WIP)	(80,966,350)	(2,605,000)
Investment made in M/s Athena Bar & Restaurant	65,365,764	(65,365,764)
Share of Profit in M/s Athena Bar & Restaurant	12,232,566	11,601,764
Interest Income	15,628	
Net Cash Flow from/(used in) Investing Activities: (B)	(3,352,392)	(56,369,000)
Cash Flow from Financing Activities:		
Proceeds from Issue of Share Capital	51,000,000	58,764,000
Proceeds from Long-term borrowings	(23,500,140)	23,500,140
Net Cash Flow from/(used in) Financing Activities (C)	27,499,860	82,264,140
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	22,681,289	5,069,448
Cash & Cash Equivalents As At Beginning of the Year	5,201,333	131,885
Cash & Cash Equivalents As At End of the Year	27,882,622	5,201,333


Notes referred to above and Annexures attached there to form an integral part of Financial Statements.

As per our report of even date

FOR R T JAIN & CO LLP

CHARTERED ACCOUNTANTS

(FRN NO. 103961W/W100182)


CA BANKIM JAIN
PARTNER
M No-139447

Mumbai, July 19, 2017



For and on behalf of the Board


(Director)


(Director)


(Company Secretary)


(CFO)

NOTE 1 :SIGNIFICANT ACCOUNTING POLICIES

CORPORATE INFORMATION

CKP Leisure Limited (formerly known as Percept Media Work Private Limited) incorporated on 23rd July, 2013 under the Companies Act, 1956. The Company is engaged in business of owning, operating, Hotels and Clubs.

A. Basis of preparation of Financial Statements:

- i. These financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable.
- ii. The financial statements are prepared under the historical cost convention and on the accounting principles of going concern. The Company follows accrual system of accounting where income & expenditure are recognized on accrual basis.
- iii. Accounting policies not specifically referred to are consistent and in consonance with generally accepted accounting policies.

B. Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect amounts in the financial statements and reported notes thereto. Actual results could differ from these estimates. Differences between the actual result and estimates are recognized in periods in which the results are known/ materialised.

C. Tangible Assets:

Tangible assets are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. The cost of an asset comprises of its purchase price (net of Cenvat / duty credits availed wherever applicable) and any directly attributable cost of bringing the assets to working condition for its intended use. Expenditure on additions, improvements and renewals is capitalized and expenditure for maintenance and repairs is charged to profit and loss account.

D. Intangible Assets

Intangible asset are recorded at the consideration paid for acquisition of such assets and are carried at acquisition cost less accumulated amortization and impairment loss, if any.

E. Depreciation and Amortisation:

The Company has provided for depreciation on tangible assets using straight line method (SLM) over the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

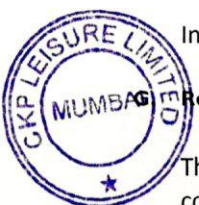
F. Valuation of Inventories:

Cost of inventory includes all cost of purchases and other cost incurred in bringing the inventories to their present location and condition.

Inventories of food and beverages are carried at lower of cost(weighted average basis) and net realizable value.

Revenue Recognition:

The Company derives revenue mainly from hospitality services and share of profit from partnership firm in which the company was a partner upto December 31, 2016.



Revenue from Operations

Sale of Food Stuff / Beverages / Liquor

Revenue from sale of food stuffs, beverages and liquor is recognized as income upon rendering of service relating to sale of food stuffs, beverages and liquor.

Entry Charges

Revenue from entry charges is recognized as income upon collection of entry charges at club.

Private parties / Events

Revenue from private parties and events organized is recognized as income upon completion of the party / event.

Share of Profit

Share of profit from M/s Athena Restaurant & Bar is recognized as income at the year end upon finalization of profit of M/s Athena Restaurant & Bar.

Referral Income

Referral income is recognized as revenue upon receipt of income.

Sales and services are stated exclusive of taxes.

Revenue from Other Sources

Sponsorship Income

Income from sponsorship programme is recognized as income upon receipt of income.

Other Incomes have been recognized on accrual basis.

H. Earnings Per Share

Basic earning per share is computed by dividing the net profit after tax for the year after prior period adjustments attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

I. Taxation & Deferred Tax

Provision for Current Tax is made in accordance with the provision of Income Tax Act, 1961. Deferred tax is recognized on timing differences between taxable & accounting income / expenditure that originates in one period and are capable of reversal in one or more subsequent period(s).

J. Contingent Liabilities / Provisions

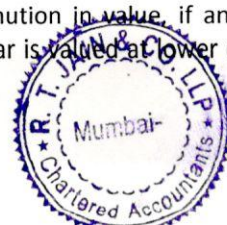
Contingent liabilities are not provided in the accounts and are disclosed separately if applicable in notes to accounts.

K. Impairment Of Assets

The company assesses at each balance sheet date whether there is any indication due to external factors that an asset or group of assets comprising a cash generating unit (CGU) may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the CGU, to which the asset belongs is less than the carrying amount of the asset or the CGU as the case may be, the carrying amount is reduced to its recoverable amount and the reduction is treated as impairment loss and is recognized in the statement of profit and loss. If at any subsequent balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is re assessed and the asset is reflected at recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the statement of profit and loss.

L. Investments

Non-current investments are valued at cost with an appropriate provision for permanent diminution in value, if any. Current investment that is readily realizable and is intended to be held for not more than one year is valued at lower of cost or realizable value.



M. Employee Benefits

(a) Provident Fund:

Contribution to provident fund, which is a defined contribution scheme, is recognized as an expense in the statement of profit and loss in the year in which it accrues.

(b) Gratuity

The company has not made any provision for gratuity. The company will account for gratuity as an expense as and when paid to employees.



CKP Leisure Limited

NOTES TO THE FINANCIAL STATEMENTS

Note : 2 Share Capital

(Amt in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Equity Share Capital		
Authorised Share Capital 83,50,000 (60,00,000) Equity Share of Rs.10/- Each.	8,35,00,000	6,00,00,000
	8,35,00,000	6,00,00,000
Issued, Subscribed and Fully Paid Up Share Capital 75,86,400 (58,86,400) Equity Share of Rs.10/- each issued, subscribed and fully paid	75,864,000	58,864,000
TOTAL	75,864,000	58,864,000

a) Reconciliation of number of shares outstanding at the end of year

Particulars	As at 31st March 2017	As at 31st March 2016
Equity shares at the beginning of the year	5,886,400	10,000
Add: Shares issued during the year	1,700,000	5,876,400
Equity Shares at the end of the year	7,586,400	5,886,400

The Company has issued only one class of Equity Shares having a Par Value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

b) Details of shareholders holding more than 5% shares of the aggregate shares in the company

Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	No. of Shares	Percentage	No. of Shares	Percentage
CHANAKYA DHANDA	3,792,150	49.99%	2,396,150	40.71%
PRAFULLA BHAT	3,794,250	50.01%	3,490,250	59.29%

Note : 3 Reserve and Surplus

(Amt in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
1) Surplus in the Statement of Profit and Loss		
As Per Last Balance Sheet	10,741,719	15,319
Add: Profit for the period	16,496,256	10,726,400
Closing Balance	27,237,976	10,741,719
2) Securities Premium		
As Per Last Balance Sheet	-	
Add: Shares Issued During the year	34,000,000	
Closing Balance	34,000,000	-
TOTAL	61,237,976	10,741,719



CKP Leisure Limited
Notes Forming Integral Part of the Balance Sheet

Note : 4 Long Term Borrowings

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Unsecured		
From Related Parties	-	23,500,140
From Others	-	-
TOTAL	-	23,500,140

Unsecured loans from related parties are repayable on demand and do not have any specific terms and conditions w.r.t interest payment

Note : 5 Deferred Tax Liabilities

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Deferred Tax Liability		
Related to difference between book balance and tax balance of Fixed Assets	1,752,516	-
TOTAL	1,752,516	-

Note: 6 Trade Payables

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Due to Micro, Small and Medium Enterprises	-	-
Others	5,033,599	-
TOTAL	5,033,599	-

Note: 7 Other Current Liabilities

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Creditors for Expenses	163,892	60,000
Employee Benefits Payable	1,181,051	400,000
Statutory Dues	4,564,121	25,000
TOTAL	5,909,064	485,000

Note : 8 Short-term Provisions

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Income Tax Provision	114,239	6,566
TOTAL	114,239	6,566



CKP Leisure Limited

NOTE : 9 FIXED ASSETS

Description of Asset	GROSS BLOCK (AT COST)				DEPRECIATION / AMORTISATION			NET BLOCK	
	As on 01.04.2016	Addition during year	Deduction during year	As on 31.03.2017	Up to 01.04.2016	Provided during year	Deduction/ Adjustment	Up to 31.03.2017	As on 31.03.2017
									As on 31.03.2016
I. Tangible Assets									
Camera	-	2,568,853	-	2,568,853	-	164,769	-	164,769	2,404,084
Card Reader	-	427,862	-	427,862	-	22,615	-	22,615	405,247
Computer	-	4,503,502	-	4,503,502	-	947,203	-	947,203	3,556,299
Dish Washing Machine	-	92,119	-	92,119	-	4,316	-	4,316	87,803
Electrical Fitting	-	5,534,350	-	5,534,350	-	325,269	-	325,269	5,209,081
Furniture & Fitting	-	40,415,867	-	40,415,867	-	3,248,912	-	3,248,912	37,166,955
Ice Cube Machine	-	297,928	-	297,928	-	38,306	-	38,306	259,622
Kitchen Appliances	-	1,258,594	-	1,258,594	-	156,309	-	156,309	1,102,285
LED Screen	-	2,936,608	-	2,936,608	-	188,542	-	188,542	2,748,066
Office Equipment	-	5,822,819	-	5,822,819	-	745,567	-	745,567	5,077,252
Printer	-	3,010,999	-	3,010,999	-	617,784	-	617,784	2,393,215
Software	-	479,905	-	479,905	-	66,755	-	66,755	413,150
Sound System	-	4,733,175	-	4,733,175	-	288,543	-	288,543	4,444,632
Truss	-	340,799	-	340,799	-	27,397	-	27,397	313,402
I. Intangible Assets									
	-	-	-	-	-	-	-	-	-
TOTAL	-	72,423,380	-	72,423,380	-	6,842,287	-	6,842,287	65,581,093

Notes:

1) As a Prudent Practice, Company has been depreciating full value of assets, though the assets will have residual value and Companies Act, 2013 allows upto 5% to be retained as residual value.



CKP Leisure Limited

Note : 10 Non-Current Investments

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Investment in Partnership firm		
M/s Athena Bar & Restaurant	-	65,365,764
TOTAL	-	65,365,764

The company has retired as a partner from the partnership firm w.e.f December 31, 2016

Note : 11 Long Term Loans and Advances

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Unsecured, Considered Good		
Security Deposits	21,600,000	20,000,000
Deposit in PMGKY	2,000,000	
TOTAL	23,600,000	20,000,000

The Company has made a declaration of Rs 80 lakhs under Pradhan Mantri Garib Kalyan Yojna (PMGKY) on March 31, 2017

Note : 12 Inventories

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Liquor	1,702,408	-
Wine	222,822	-
Beverages	53,401	-
TOTAL	1,978,631	-

Note : 13 Trade Receivables

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
<u>Unsecured, considered good</u>		
-Outstanding for a period of more than six months	-	-
-Others	13,672,113	-
TOTAL	13,672,113	-

Note : 14 Cash & Cash Equivalent

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Cash in hand	27,315,676	5,081,885
Fixed Deposit against Bank Guarantee	314,873	
Balances with banks in current account	252,073	119,448
TOTAL	27,882,622	5,201,333

Note :15 Short Terms Loans and Advances

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Unsecured, Considered Good		
Advances to Related Parties	200,000	425,328
TOTAL	200,000	425,328

Note :16 Other Current Assets

(Amt. in Rs.)

Particulars	As at 31st March 2017	As at 31st March 2016
Advance from Creditors	4,367,307	-
Consumables	882,955	-
Prepaid Insurance	84,014	-
Credit Card Sales Receivables	14,689	-
Preliminary Expenses (IPO)	500,000	-
TOTAL	5,848,965	-



CKP Leisure Limited

Note : 17 Revenue from Operations

(Amt. in Rs.)

Particulars	2016-17	2015-16
Share of Profit from M/s Athena Bar & Restaurant	12,232,566	11,601,764
Sales	94,087,346	
TOTAL	106,319,912	11,601,764

Note : 18 Other Income

(Amt. in Rs.)

Particulars	2016-17	2015-16
Discount on Purchase	867,308	-
Interest on FD and RD	15,628	-
Sponsorship	1,015,000	-
Miscellaneous Receipts	4,120	-
Sundry Creditors Written Back	36,935	-
TOTAL	1,938,991	-

Note : 19 Change in Inventories

(Amt. in Rs.)

Particulars	2016-17	2015-16
Opening Stock	-	-
Less: Closing Stock	1,978,631	-
TOTAL	- 1,978,631	-

Note : 20 Employment Benefit Expenses

(Amt. in Rs.)

Particulars	2016-17	2015-16
Director Sitting Fees	-	160,000
Director Remuneration	-	240,000
Salary	7,184,016	-
Bouns	-	-
Service Charge (Staff)	1,972,452	-
Staff Welfare	71,390	-
TOTAL	9,227,858	400,000

Note : 21 Depreciation and Amortization Cost

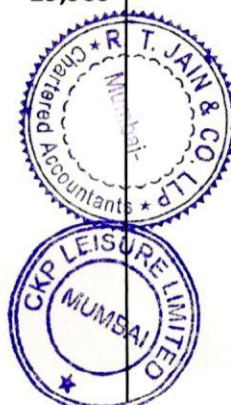
(Amt. in Rs.)

Particulars	2016-17	2015-16
Depreciation	6,842,287	-
TOTAL	6,842,287	-

Note : 22 Other Expenses

(Amt. in Rs.)

Particulars	2016-17	2015-16
Audit Fees	75,000	25,000
Bank Charges	801,109	29,989
Administrative Expenses	20,696	
Advestisement Expenses	1,160,000	
Artist Fees	1,721,650	
Bouncer/Casuals	1,807,000	
Casual Staff	221,400	
Cleaning Material	252,692	
Club Operating Expenses	667,321	
Computer Expenses	112,141	
Consumable W/off	882,955	
Conveyance Expenses	105,706	



CKP Leisure Limited

Discount on sales	307	
Electricity Expenses	910,510	
Entertainment Tax	1,200,000	
Food Expenses	35,700	
House Keeping Services	718,020	
Insurance Premium	22,461	
Late Payment Charges	4,500	
Internet Charges	26,522	
Swach Bharat Cess	321,679	
Legal Fees	186,283	309,500
License Fees	668,025	85,875
Marketing & Promotion	1,537,442	
Management Fees	6,259,132	-
Parking Charges	2,309,966	
Penalty on PMGKY	800,000	
Penalty on TDS	25,000	
Photography Expenses	303,000	
Printing & Stationary	372,736	
Processing Fees	17,150	
Professional Fees	2,830,687	25,000
Rent	13,050,240	
Repair & Maintainance	103,444	
ROC Fees	258,050	
Security Charges	1,501,307	
Telephone Expenses	43,406	
Travelling Expenses	65,182	
Uniform & Linen	225,423	
VAT Audit Fees	25,000	
Water Charges	243,505	
Other Expenses	44,927	
TOTAL	41,937,273	475,364

Note : 23 Tax Expenses

(Amt. in Rs.)

Particulars	2016-17	2015-16
Current Tax		
Provision For Income Tax	3,476,420	3,384
Deferred Tax Liability / (Asset)		
Related to Depreciation	1,752,516	-

Note : 24 Earnings Per Share

(Amt. in Rs.)

Particulars	2016-17	2015-16
Profit for the period attributable to Equity Shareholder	16,496,256	10,726,400
No of weighted average equity shares outstanding during the year	6,810,717	2,996,367
Nominal Value of Equity Share	10	10
Basic and Diluted Earning Per Share	2.42	3.58



Note 25 - Auditors remuneration includes:

(Amt. in Rs.)		
Particulars	2016-17	2015-16
Statutory audit fees	75,000	25,000
Tax audit fees	-	-
Total	75,000	25,000

Note 26 - Details of Related Parties and Key Management Personnel where transaction have taken place during the Year:

Description of Relationship	Names of Related Parties
Key Management Personnel (KMP's)	Chanakya Dhanda, Prafulla Bhat,
Entities in which Company has Significant interest / influence	M/s. Athena Restaurant and Bar, CKP Holding Pvt Ltd, LFS Broking Pvt Ltd, Prafulla Bhat & Associates

Note 27 - Transactions with Related Parties: -

Name	Relationship	Nature of transaction	Amount of Transaction in 2016-17	Amount outstanding as on 31st March 2017	Amount of transaction in 2015-16	Amount outstanding as on 31st March 2016
Chanakya Dhanda	Director	Allotment of shares	41,880,000	-	23,904,000	(50,000)
		Loan taken	9,045,688		24,004,000	
		Loan Given	9,095,688		23,954,000	
Prafulla Bhat	Director	Allotment of shares	9,120,000	-	34,860,000	(23,100,000)
		Loan taken	75,575,664		23,250,000	
		Loan Given	98,675,664		150,000	
Prafulla Bhat & Associates	Director	Loan taken	1,702,175	-	-	
		Loan Given	1,702,175		-	
LFS Broking Private Limited	Common Director	Loan taken	1,911,610	-		
		Loan Given	1,911,610			
CKP Holding Private Limited	Common Director	Loan taken	372,980	-		
		Loan Given	372,980			
M/s Athena restaurant and Bar	Partner	Capital Contribution	-	-	58,764,000	65,365,764
		Share of Profit	12,232,566		11,601,764	
		Capital Withdrawn	77,598,330		5,000,000	
		Loan Taken	87,458,393	-	679,922	425,328
		Loan Repaid	86,908,393		1,105,250	



Note 28 - Segment information: The Company mainly operates nightclubs, which is considered to be a single business segment since this is subject to similar risks and rewards. The Company operates in a single geographical segment i.e within the limits of India.

Note 29 – Contingent Liability

Contingent Liabilities and commitments – (to the extent not provided for) – Nil

Note 30 – Disclosure regarding Specified Bank Notes

As per MCA notification G.S.R 308 (E) dated March 31, 2017, details regarding specified bank notes(SBN) held and transacted during the period from November 8, 2016 to December 30 ,2016 is given below

(Amt in Rs.)			
SBNs	Specified Bank Note	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	29,950,000	104,000	30,054,000
(+) Permitted receipts	-	13,790,805	13,790,805
(-) Permitted payments	-	4,029,484	4,029,484
(-) Amount deposited in Banks	29,950,000	372,252	30,322,252
Closing cash in hand as on 30.12.2016	-	9,493,069	9,493,069

Note 31 - C.I.F. Value of imports, expenditure and earnings in foreign currency

(Amt. in Rs.)		
Particulars	Current Year 2016-17	Previous Year 2015-16
CIF value of imports	-	-
Raw material	-	-
Traded goods	-	-
TOTAL	-	-
B. Expenditure in Foreign Currency		
i) Project Expenses	-	-
C. Earnings in Foreign Currency		
i) F.O.B. value of exports	-	-



Note 32 - Figures for previous year have been regrouped / reclassified wherever necessary to make it comparable with current year figures

As per our report of even date attached

For R. T. Jain & Co LLP
Chartered Accountants
(FRN NO. 103961W / W100182)


CA Bankim Jain
Partner
M No-139447



Mumbai, July 19, 2017

For and on behalf of the Board





(Director)



(Director)



(Company Secretary)



(CFO)