

PERCEPT MEDIA WORK PRIVATE LIMITED

NOTICE

Notice is hereby given that the 2nd Annual General Meeting of the members of "**PERCEPT MEDIA WORK PRIVATE LIMITED**" will be held at the registered office of the Company on 24th August, 2015 at 10.00 a.m. to transact the following business:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2015 and the Balance Sheet as on that date and the report of the Auditors and Board of Directors thereon.
2. To ratify the appointment of M/s. Santosh Shah & Associates., Chartered Accountant, as auditor to hold office from the conclusion of this meeting until the conclusion of the Third Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS :

3. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for Regularisation of Additional Director, Mr. Chanakya Dhanda:-**

"RESOLVED THAT Mr. Chanakya Dhanda, who was appointed as an Additional Director with effect from November 5, 2014 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013, proposing his candidature for the office of a Director, be and is hereby appointed as a director of the company."

4. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for Regularisation of Additional Director, Mr. Prafulla Bhat:-**

"RESOLVED THAT Mr. Prafulla Bhat, who was appointed as an Additional Director with effect from November 5, 2014 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013, proposing his candidature for the office of a Director, be and is hereby appointed as a director of the company."

PERCEPT MEDIA WORK PRIVATE LIMITED

By The Order of the Board of Directors
For PERCEPT MEDIA WORK PRIVATE LIMITED.


DIRECTOR



PLACE : MUMBAI
DATE : 23rd July, 2015.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. A proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of meeting.

PERCEPT MEDIA WORK PRIVATE LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

Mr. Chanakya Dhanda was appointed as an Additional Director w.e.f. November 05, 2014 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing Mr. Chanakya Dhanda candidature for appointment as Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of Mr. Chanakya Dhanda on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 3 for adoption. None of the Directors, except Mr. Chanakya Dhanda and Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution. The Board recommends resolutions under Item No. 3 to be passed as an ordinary resolution.

ITEM NO. 4

Mr. Prafulla Bhat was appointed as an Additional Director w.e.f. November 05, 2014 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing Mr. Prafulla Bhat candidature for appointment as Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of Mr. Prafulla Bhat on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 4 for adoption. None of the Directors, except Mr. Prafulla Bhat and Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution. The Board recommends resolutions under Item No. 4 to be passed as an ordinary resolution.

**By The Order of the Board of Directors
For PERCEPT MEDIA WORK PRIVATE LIMITED.**



**DIRECTOR
PLACE : MUMBAI
DATE : 23rd July, 2015.**

PERCEPT MEDIA WORK PRIVATE LIMITED

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their 2nd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2015.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2014-2015 (in Rs.)	2013-2014 (in Rs.)
Gross Income	16,280	15,605
Profit Before Interest and Depreciation	11,280	10,605
Finance Charges	-	-
Gross Profit	11,280	10,605
Provision for Depreciation	-	-
Net Profit Before Tax	11,280	10,605
Provision for Tax	(3,384)	(3,182)
Net Profit After Tax	7,896	7,423
Balance of Profit brought forward		
Balance available for appropriation	-	-
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
Surplus carried to Balance Sheet	7,896	7,423

2. Brief description of the Company's working during the year/State of Company's affair

During the year, the company has recorded a turnover of Rs. 16,280/- as against the turnover of Rs. 15,605/- in the previous year & has made a Profit after tax of Rs. 7,896/- as against the profit of Rs. 7,423/- in the corresponding period of previous year. The directors hope to achieve the better results in the year to come.

During the year under review, the Company's turnover is increasing at very slow speed as compared to the previous year and consequentially net profit has also registered slow increasing

REG. ADD. : 106, NAMAN PLAZA, BEHIND SHOPPERS STOP,
S.V.ROAD, KANDIVALI (WEST), MUMBAI - 400066
CIN NO. : U74120MH2013PTC246049, EMAIL ID: perceptmediawork@rediffmail.com.
Tel No.02243475126

PERCEPT MEDIA WORK PRIVATE LIMITED

profit as compared to previous year. During the year, the Company has developed new customers. The Directors are putting their best efforts to increase the profit position of the company.

Directors are confident that the Company will be in position to post even better result in coming year.

3. Change in the nature of business, if any

There was no change in the Nature of Business during the year.

4. Dividend

In order to conserve resources for future development, your directors have decided not to declare any dividend for the year under review.

5. Reserves

Out of the total profit of Rs. 7,896/- for the financial year, NIL amount is proposed to be transferred to the General Reserve.

6. Directors and Key Managerial Personnel

The Board of Directors is duly constituted with Mr. Chanakya Dhanda and Mr. Prafulla Bhat & Mr. Dhruv Nagwani as Directors of the Company. There was change in composition of the Directors during the current financial year as Mr. Chanakya Dhanda and Mr. Prafulla Bhat & Mr. Dhruv Nagwani appointed during the year and Mr. Ketan Poojara & Mr. Kamlesh Chotaliya resigned during the year from the Board of Directors of your company.

7. Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is not applicable to the employees of your company.

8. Meetings

During the year 2014-15, the Board of Directors met Eight times.

9. Nomination & Remuneration Committee :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10. Details of Subsidiary/Joint Ventures/Associate Companies

Your Company do not have any Subsidiary Company, Joint Ventures & Associate Companies.

11. Auditors:

The Auditors, M/s. Santosh Shah & Associates, Chartered Accountants, Mumbai retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment for a period of One year from the conclusion of this Annual General Meeting [AGM] till the conclusion of next AGM.

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12. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

13. Risk management policy

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

14. Extract Of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

15. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There is no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

16. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No material ordered has been passed by the regulators or courts or tribunals against the going concern status and company's operations in future.

17. Deposits :

The details relating to deposits, covered under Chapter V of the Act,-

(a) accepted during the year; - **NIL**

(b) remained unpaid or unclaimed as at the end of the year; - **NIL**

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- **NIL**

(i) at the beginning of the year; - **NIL**

(ii) maximum during the year; - **NIL**

(iii) at the end of the year; - **NIL**

The Company has not accepted any deposits in the current year.

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18. Particulars of loans, guarantees or investments under section 186

The Company has not provided any loans, guarantees or investments under section 186 in the year.

19. Particulars of contracts or arrangements with related parties:

The Company has not entered into contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions.

20. Management Discussion And Analysis

Your Company's turnover is increasing at very slow speed as compared to the previous year and consequentially net profit has also registered slow increasing profit as compared to previous year. During the year, the Company has developed new customers. The Directors are putting their best efforts to increase the profit position of the company.

21. Obligation Of Company Under The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

21. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

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b) Technology absorption

(i)	the efforts made towards technology absorption	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was NIL and the total foreign exchange earned was also NIL.

22. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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23. Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

24. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors



Director

Place: Mumbai

Date: 23/07/2015

ANNEXURE A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U74120MH2013PTC246049
ii	Registration Date	7/23/2013
iii	Name of the Company	PERCEPT MEDIA WORK PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited by Shares / Non-Government Company
v	Address of the Registered office & contact details	106, NAMAN PLAZA, BEHIND SHOPPERS STOP, S.V.ROAD, KANDIVALI (WEST),MUMBAI - 400066.
vi	Whether listed company	Unlisted
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	-NA-

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	OTHER CREATIVE ARTS and ENTERTAINMENT ACTIVITIES	90009	100

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sr No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					
2					
4					

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	10000	10000	100	0	10000	10000	100	0	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL: (A) (1)	0	0	0	0	0	0	0	0	0	0
(2) Foreign										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	0	10000	10000	100	0	10000	10000	100	0	0
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates										
i) Indian	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding										
(B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for										
GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0	0



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(ii) SHARE HOLDING OF PROMOTERS

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Ketan Poojara	5000	50	0	5000	50	0	0
2	Kamlesh Chotaliya	5000	50	0	5000	50	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
	Total	10000	100	0	10000	100	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)- NO CHANGE

Sl. No.	Share holding at the beginning of the Year	Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company
	At the beginning of the year	Nil	
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Nil	
	At the end of the year	Nil	

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	Shareholding at the end of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company
1	At the beginning of the year	NA	NA
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NA	NA
	At the end of the year (or on the date of separation, if separated during the year)	NA	NA

(v) Shareholding of Directors & KMP

Sl. No	Shareholding at the end of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company
	For Each of the Directors & KMP	No. of shares	% of total shares of the company
1	Ketan Poojara		
	At the beginning of the year	5000	50
	Date wise increase/decrease in Promoters Share holding during the year	NA	NA
	At the end of the year	5000	50
2	Ketan Chotaliya		
	At the beginning of the year	5000	50
	Date wise increase/decrease in Promoters Share holding during the year	NA	NA
	At the end of the year	5000	50

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V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
Additions	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NA

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	NA	0
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	NA	0
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NA	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	0
2	Stock option	NA	0
3	Sweat Equity	NA	0
4	Commission	NA	0
	as % of profit	NA	0
	others (specify)	NA	0
5	Others, please specify	NA	0
	Total (A)	NA	0

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors			
	(a) Fee for attending board committee meetings			0
	(b) Commission			0
	(c) Others, please specify			0
	Total (1)			0
2	Other Directors			
	(a) Fee for attending board committee meetings	NA	NA	NA
	(b) Commission	NA	NA	NA
	(c) Others, please specify.	0	0	0
	Total (2)	0	0	0
	Total (B)=(1+2)	0	0	0
	Total Managerial Remuneration	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : NA

Sl. No.	Particulars of Remuneration	DIRECTORS	Total
1	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA	0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NA	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	0
2	Stock Option	NA	0
3	Sweat Equity	NA	0
4	Commission	NA	0
	as % of profit	NA	0
	others, specify	NA	0
5	Others, please specify	NA	0
	Total	NA	0

B. Mukherjee



Sub.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

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Place : Mumbai

Date : 23rd July, 2015

Independent Auditor's Report

To the Members of

Percept Media Work Private Limited

We have audited the accompanying financial statements of **Percept Media Work Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are

SANTOSH SHAH & ASSOCIATES
Chartered Accountants

B/56-222, Siddharth Nagar-2, Off S.V. Road, Goregaon West, Mumbai 400104. (O): 28761133

appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015;
 - e) On the basis of written representations received from the directors as on 31 March, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act;



SANTOSH SHAH & ASSOCIATES
Chartered Accountants

B/56-222, Siddharth Nagar-2, Off S.V. Road, Goregaon West, Mumbai 400104. (O): 28761133

- f) With respect to the other matters to be included in Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:
- i. The does not have any pending litigations;
 - ii. The Company did not have any long –term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. The Company was not required to transfer any amount to Investor Education and Protection Fund.

For For Santosh Shah & Co
Chartered Accountants
FRN 121711W



(CA Bissa Amit)
Partner

Mem No. : 143651

Mumbai, 23rd July 2015

PERCEPT MEDIA WORK PRIVATE LIMITED

1102, EMBASSY CHAMBER, 3RD ROAD, CTS EB2, NEAR KHAR WEST, MUMBAI 400052

BALANCE SHEET AS AT 31ST MARCH 2015

(Amt. in Rs.)

Particulars	Note No.	As at 31st March 2015	As at 31st March 2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	15,319	7,423
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	-	-
(b) Deferred tax liabilities (net)	5	-	-
(c) Long-term provisions		-	-
(3) Current Liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables	7	-	-
(c) Other current liabilities	8	13,182	5,000
(d) Short-term provisions	9	3,384	3,182
TOTAL		131,885	115,605
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible assets	10	-	-
(ii) Intangible assets		-	-
(b) Deferred tax assets (net)	5	-	-
(c) Non-current investments	11	-	-
(d) Long-term loans and advances	12	-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Inventories	13	-	-
(b) Trade receivables	14	-	-
(c) Cash and cash equivalents	15	131,885	115,605
(d) Short-term loans and advances	16	-	-
(e) Other current assets		-	-
TOTAL		131,885	115,605

Significant Accounting Policies

1

The accompanying notes form an integral part of financial statements.

As per our report of even date

For Santosh Shah & Associates

CHARTERED ACCOUNTANTS

FRN 121711W



Amit Bissa

PARTNER

M No-143651

Mumbai, 23rd Jul 2015



For and on behalf of the Board



(Director)



(Director)

PERCEPT MEDIA WORK PRIVATE LIMITED

1102, EMBASSY CHAMBER, 3RD ROAD, CTS EB2, NEAR KHAR WEST, MUMBAI 400052

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

(Amt. in Rs.)

Particulars	Note No.	2014-15	2013-14
INCOME			
Revenue from operations	17	16,280	15,605
Other Income	18	-	-
Total Revenue		16,280	15,605
EXPENDITURE			
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	-	-
Employee Benefit Expense	20	-	-
Financial Costs	21	-	-
Depreciation and Amortization Expense	22	-	-
Other Expenses	23	5,000	5,000
Total Expenses		5,000	5,000
Profit before tax		11,280	10,605
Tax expense:	24		
(1) Current tax		(3,384)	(3,182)
(2) Deferred tax (liability) / asset		-	-
Profit/(Loss) for the period		7,896	7,423
EPS (face value of Rs.10/- each) Basic and Diluted (Rs)	25	0.79	0.74

Significant Accounting Policies

1

The accompanying notes form an integral part of financial statements.

As per our report of even date

For Santosh Shah & Associates

CHARTERED ACCOUNTANTS

FRN 121711W



Amit Bissa

PARTNER

M No-143651

Mumbai, 23rd Jul 2015



For and on behalf of the Board



(Director)



(Director)

PERCEPT MEDIA WORK PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Note : 2 Share Capital

Particulars	(Amt in Rs.)	
	As at 31st March 2015	As at 31st March 2014
Equity Share Capital		
Authorised Share Capital 10,000 (10,000) Equity Share of Rs.10/- Each.	100,000	100,000
Issued, Subscribed and Fully Paid Up Share Capital 10,000 (10,000) Equity Share of Rs.10/- Each fully paid up	100,000	100,000
TOTAL	100,000	100,000

a) Reconciliation of number of shares outstanding at the end of year

Particulars	As at	
	31st March 2015	31st March 2014
Equity shares at the beginning of the year	10,000	10,000
Add: Shares issued during the year	-	-
Equity Shares at the end of the year	10,000	10,000

b) Details of shareholders holding more than 5% shares of the aggregate shares in the company

Name of shareholder	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Percentage	No. of Shares	Percentage
Ketan Rajeshbhai Pujara	5,000	50.00%	5,000	50.00%
Kamlesh Lalji Chotaliya	5,000	50.00%	5,000	50.00%

Note : 3 Reserve and Surplus

Particulars	(Amt in Rs.)	
	As at 31st March 2015	As at 31st March 2014
1) Surplus in the Statement of Profit and Loss		
As Per Last Balance Sheet	7,423	-
Less: Appropriations	-	-
Add: Profit for the period	7,896	7,423
Closing Balance	15,319	7,423



PERCEPT MEDIA WORK PRIVATE LIMITED

Note : 4 Long Term Borrowings

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
<u>A) Secured</u>		
<u>B) Unsecured</u>		-
TOTAL	-	-

Note : 5 Deferred Tax Liabilities /(Assets)

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
<u>Deferred Tax Liability</u>		
Related to difference between book balance and tax balance of Fixed Assets	-	-
<u>Deferred Tax (Assets)</u>		
Related to difference between book balance and tax balance of Fixed Assets	0	-
TOTAL	0	-

Note : 6 Short Term Borrowings

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
<u>A) Secured</u>		
<u>Loan Repayable on Demand</u>		
Cash Credit Facility From Bank*	-	-
TOTAL	-	-

Note : 7 Trade Payables

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
Due to Micro, Small and Medium Enterprises	-	-
Others		
TOTAL	0	0



PERCEPT MEDIA WORK PRIVATE LIMITED

Note: 8 Other Current Liabilities

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
Current Maturities of Long Term Debt		
Advances from Customers		
Provision for Audit Fees	10,000	5,000
Creditors for Expenses		
Statutory Dues	3,182	
TOTAL	13,182	5,000

Note : 9 Short-term Provisions

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
Income Tax Provision (Net of Advance Tax & TDS)	3,384	3,182
TOTAL	3,384	3,182



PERCEPT MEDIA WORK PRIVATE LIMITED

NOTE : 10 FIXED ASSETS

Description of Asset	GROSS BLOCK (AT COST)				DEPRECIATION / AMORTISATION			(Amount in Rs.) NET BLOCK		
	As on 01.04.2015	Addition during year	Deduction during year	As on 31.03.2016	Up to 01.04.2015	Provided during year	Deduction/ Adjustment	Up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
	<u>I. Tangible Assets</u>	-	-	-	-	-	-	-	-	-
<u>II. Intangible Assets</u>	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-

Notes:

1) As a Prudent Practice, Company has been depreciating full value of assets, though the assets will have residual value and Companies Act, 2013 allows upto 5% to be retained as residual value.



PERCEPT MEDIA WORK PRIVATE LIMITED

Note : 11 Non Current Investments

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
<u>Investment in Shares</u>		-
TOTAL	-	-

Aggregate Cost of Quoted Investments	-	-
Aggregate Cost of Unquoted Investments	-	-
Aggregate Market Value of Quoted Investments	-	-

Note : 12 Inventories

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
TOTAL	-	-

Note : 13 Long Term Loans and Advances

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
<u>Unsecured, Considered Good</u>		-
TOTAL	-	-

Note : 14 Trade Receivables

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
<u>Unsecured, Considered Good</u>		
Less than Six Months*	-	-
More than Six Months	-	-
TOTAL	-	-

Note : 15 Cash & Cash Equivalent

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
Cash in hand	126,885	115,605
Balances with banks in current account	-	-
TOTAL	126,885	115,605



PERCEPT MEDIA WORK PRIVATE LIMITED

Note :16 Short Terms Loans and Advances

(Amt. in Rs.)

Particulars	At at 31st March, 2015	At at 31st March, 2014
Unsecured, Considered Good		
Advance to Suppliers	-	-
Deposit for Godown	-	-
Capital advances	-	-
Loans & Advances to Others	-	-
TOTAL	-	-



PERCEPT MEDIA WORK PRIVATE LIMITED

Note : 17 Revenue from Operations (Amt. in Rs.)

Particulars	2014-15	2013-14
Referral Income	16,280	15,605
TOTAL	16,280	15,605

Note : 18 Other Income (Amt. in Rs.)

Particulars	2014-15	2013-14
Rent Received	-	-
Freight Charges Received	-	-
TOTAL	-	-

Note : 19 Change in Inventories (Amt. in Rs.)

Particulars	2014-15	2013-14
Opening Stock	-	-
Less: Closing Stock	-	-
TOTAL	-	-

Note : 20 Employment Benefit Expenses (Amt. in Rs.)

Particulars	2014-15	2013-14
Salaries, Wages and Bonus (Refer Note 26)	-	-
TOTAL	-	-

Note : 21 Financial Cost (Amt. in Rs.)

Particulars	2014-15	2013-14
Interest on Tempo Loan	-	-
Interest on Cash Credit facility	-	-
Loan Processing Fees	-	-
TOTAL	-	-

Note : 22 Depreciation and Amortization Cost (Amt. in Rs.)

Particulars	2014-15	2013-14
Depreciation	-	-
Miscellaneous Expenses Written off	-	-
TOTAL	-	-

Note : 23 Other Expenses (Amt. in Rs.)

Particulars	2014-15	2013-14
Transportation & Octroi Charges	-	-
Rent	-	-
Auditors Remuneration	5,000	5,000
Bank Charges	-	-
Professional Fees	-	-
Electricity Expenses	-	-
Labour ,Loading N Unloading	-	-
Petrol Expenses	-	-
Repair & Maintenance	-	-
Other Expenses	-	-



PERCEPT MEDIA WORK PRIVATE LIMITED

TOTAL	5,000	5,000
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Note : 24 Tax Expenses

(Amt. in Rs.)

Particulars	2014-15	2013-14
Current Tax		
Provision For Income Tax	3,384	3,182
Deferred Tax Liability / (Asset)		
Related to Depreciation and Amortization Expense	-	-

Note : 25 Earnings Per Share

(Amt. in Rs.)

Particulars	2014-15	2013-14
Profit for the period attributable to Equity Shareholder	7,896	7,423
No of weighted average equity shares outstanding during the year	10,000	10,000
Nominal Value of Equity Share	10	10
Basic and Diluted Earning Per Share	0.79	0.74



26. Auditors remuneration includes:

Particulars	(Amt. In Rs.)	
	2014-15	2013-14
Statutory Audit fees	5000.00	5000.00
Tax audit fees	0.00	0.00

27. Details of Related Parties and Key Management Personnel where transaction have taken place during the Year:

Description of Relationship	Names of Related Parties
Key Management Personnel (KMP's)	Dheev Nagwani, Prafulla Bhat & Chanakya Dhanda Ketan Poojara, Kamlesh Chotaliya

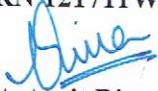
28. Transactions with Related Parties : Nil

Name	Relationship	Nature of Transaction	(Amt. in Rs.)			
			Amount of transaction in 2014-15	Amount outstanding as at 31-03-2015 (payable)/receivable	Amount of transaction in 2014-15	Amount outstanding as at 31.03.15 (payable)/receivable

29. Transaction with Associate Concerns : Nil

Name	Relationship	Nature of Transaction	(Amt. in Rs.)			
			Amount of transaction in 2014-15	Amount outstanding as at 31-03-2015 (payable)/receivable	Amount of transaction in 2014-15	Amount outstanding as at 31.03.15 (payable)/receivable

As per our report attached
For Santosh Shah & Associates
Chartered Accountants
FRN 121711W



CA Amit Bissa
Partner
Mem No. : 143651
Mumbai
Date : 23.07.2015



for and on behalf of the Board
PERCEPT MEDIA WORK PVT LTD




Director


Director

Notes forming part of the Financial Statements

CORPORATE INFORMATION

PERCEPT MEDIA WORK Private Limited was incorporated under the Companies Act, 1956. The Company is engaged in website designing, Static, Dynamic, SEO, E-Commerce, B2B, Website development, Graphic Designing, etc.

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Financial Statements:

- i. These financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable.
- ii. The financial statements are prepared under the historical cost convention and on the accounting principles of going concern. The Company follows the accrual system of accounting where income & expenditure are recognized on accrual basis.

B. Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect amounts in the financial statements and reported notes thereto. Actual results could differ from these estimates. Differences between the actual result and estimates are recognized in periods in which the results are known/ materialised.

C. Fixed Assets and Intangible Asset:

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. The cost of an asset comprises of its purchase price (net of Cenvat / duty credits availed wherever applicable) and any directly attributable cost of bringing the assets to working condition for its intended use. Expenditure on additions, improvements and renewals is capitalized and expenditure for maintenance and repairs is charged to profit and loss account. Fixed Assets individually costing Rupees Five thousand or less are depreciated at 100% over a period of one Year. Intangible asset are stated at acquisition cost less accumulated amortisation.

D. Depreciation and Amortisation:

The Company has provided for depreciation on fixed assets using written down value (WDV) over the useful life of the assets as prescribed in Schedule II to the companies Act, 2013 except the following items where useful lives estimated by the management based on internal technical assessment differ from those provided in



Schedule II to the Companies Act, 2013. Goodwill is amortized as per AS 26: Intangible Assets i.e, to be amortized over 5 years.

E. Valuation of Inventories:

Cost of inventory includes all cost of purchases and other cost incurred in bringing the inventories to their present location and condition.

Closing Stock is valued as under:-

Finished Goods – At cost or net realizable value whichever is less.

F. Revenue Recognition:

Sale of goods is recognized on dispatches to customers, which coincide with the transfer of significant risks and rewards associated with ownership.

G. Earnings Per Share

Basic earning per share is computed by dividing the net profit after tax for the year after prior period adjustments attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

H. Taxation & Deferred Tax

Provision for Current Tax is made in accordance with the provision of Income Tax Act, 1961. Deferred tax is recognized on timing differences between taxable & accounting income / expenditure that originates in one period and are capable of reversal in one or more subsequent period(s).

I. Contingent Liabilities / Provisions

Contingent liabilities are not provided in the accounts and are disclosed separately if applicable in notes to accounts.

J. Impairment Of Assets

The company assesses at each balance sheet date whether there is any indication due to external factors that an asset or group of assets comprising a cash generating unit (CGU) may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the CGU, to which the asset belongs is less than the carrying amount of the asset or the CGU as the case may be, the carrying amount is reduced to its recoverable amount and the reduction is treated as impairment loss and is recognized in the statement of profit and loss. If at any subsequent balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is re assessed and the asset is reflected at recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the statement of profit and loss.

K. Investments

Long term investments are valued at cost with an appropriate provision for permanent diminution in value, if any. Investment that is readily realizable and is intended to be held for not more than one year is valued at lower of cost or realizable value.

